

**MINUTES OF
VENTURE OUT AT MESA, INC.
CONDOMINIUM BOARD OF DIRECTORS' ORGANIZATIONAL MEETING
Monday, February 24, 2003 - 9:00 a.m. - Oasis**

The Invocation was given by outgoing President John Ingebrand.

Directors present were Merv Houghton, Bill Weiss, Larry Figgins, Florence Brownridge, Lyle Read, Harold Scott, Dave Green, John Jones and Sue Warren.

President Ingebrand administered the Oath of Office to the newly elected directors, Dave Green , John Jones and Sue Warren.

The following officers were elected.

President:	Merv Houghton
Vice President:	Lyle Read
Treasurer:	Bill Weiss
Secretary:	Florence Brownridge

Committee Appointments are as follows:

- Social Board Liaisons - John Jones & Sue Warren
- Investment Committee - Bill Weiss & Harold Scott
- Planning - Larry Figgins & John Jones
- Safety & Security - Harold Scott & Larry Figgins
- Communications - Florence Brownridge & Dave Green
- Rules & Regulations - Sue Warren & Lyle Read
- Cable Television - Lyle Read & Florence Brownridge
- Parliamentarian - Merv Houghton & Dave Green
- Ad Hoc Sign Committee - Florence Brownridge

Motion made by Treasurer Weiss to appoint the following officers: Corporate Secretary, Coreen Henry; Assistant Corporate Secretary, Devon Garberick; Assistant Secretary, Mary Schmit; Assistant Treasurer, Phyllis Mischke; Assistant Secretary, Harold Scott and Assistant Secretary Larry Figgins. Motion seconded by Director Jones. Motion carried unanimously.

President Houghton highlighted items in the Standing Rules and on the Calendar of Meetings. He will continue to use the "What's on Your Mind?" in the meetings. In the Standing Rules following the committee reports on the agenda, it was suggested allowing time for the Directors to respond with questions and comments regarding the reports.

Budget meetings will begin next week; March 3rd, 5th and 7th. The meeting adjourned at 9:35 a.m.

Coreen Henry, Corporate Secretary

APPROVED: 3/6/03