

VENTURE OUT AT MESA, INC.
CONDOMINIUM BOARD OF DIRECTORS'
CONFERENCE CALL MEETING
Thursday, May 12, 2005 - 9:00 a.m. MST - Oasis

PRESENT BY PHONE OR IN PERSON:

Dave GREEN, President	Russ MORFELD, Director
Jerry FORMSMA, Vice President	Ron LUCIUK, Director
John JONES, Treasurer	Marlice FENSKE, Social Board President
Norm THIESSEN, Secretary	Mary SCHMIT, General Manager
Sue WARREN, Director	Teresa BEALLY, Activity Director
Pauline NIELSEN, Director	Butch WENTWORTH, Planning Committee

GUESTS: Pat LAURITA; Kay HANKS; Betty DOCKREY; Ron HERTZOG, Security Chief; Dave MURPHY and Steve KELLY, SRP Representatives; approximately 30 lot owners.

ABSENT: Dave CATHRO, Director

A summary of the manager's report was given and is attached to the minutes. Manager SCHMIT introduced Ron HERTZOG as the new security chief.

Moved by Director LUCIUK to approve a Corporate Resolution giving SRP permission to move the transformer at the Community Center. Seconded by Director NIELSEN. Roll call vote passed unanimously.

Moved by Treasurer JONES to approve the transfer of \$100,000 from the MRR fund to the Community Center contingency fund. Seconded by Secretary THIESSEN. Roll call vote passed unanimously.

Moved by Treasurer JONES to approve the Venture Out-SRP Electrical Facilities Transition Plan. Seconded by Vice President FORMSMA. Motion passed unanimously. SRP representative Dave MURPHY stated a signature on the document was not necessary because he was at the meeting to witness the approval. The Plan will be mailed to President GREEN for signature and be placed on file.

Moved by Vice President FORMSMA to approve the SRP preliminary design plan to be done based on 100 amp delivered to the pedestals. Seconded by Director NIELSEN. Roll call vote passed unanimously. SRP Representative MURPHY said he would, "do one 100 amp-1,000 square foot design for free. Another design can be done in November."

Moved by Director LUCIUK to approve up to \$1,500 from the contingency fund for a design for both stage curtains. Seconded by Secretary THIESSEN. Roll call vote passed unanimously.

A concern regarding residents providing professional services in the resort was mentioned and if this is in compliance with the CC&Rs. It was suggested appointing an ad hoc committee to study this issue.

The minutes of the March 31, 2005 meeting were approved as distributed. The conference call ended at 10:25 a.m. MST.

s/s Coreen Henry, Corporate Secretary

APPROVED: 7-14-05