

# *Highlights of the Condo Board Meeting January 10, 2008*

Treasurer Dave Cathro reported that the quarterly financial reports were not completed as yet and would be available for our next Board meeting. The Reserve Fund balance was \$643,000. About 136 residents are still paying the assessment for the Community Center and there is no provision to collect payment on change of title. Dave will bring a proposal to make payment due on the change of title, with an exception for heirs.

Resident Ralph Jones who was an Insurance executive for many years reported that adequate lighting is a much greater deterrent to criminal activity than other methods such as perimeter plantings. He noted that our lighting in the park needs some updating.

Bob Gordon told the board that there has been concern in the park about lighting since the 1980's and that the biggest problem is the lack of electrical capacity needed to increase lighting.

Mary Schmit presented information on starting a 401K plan for VO employees. VO has many employees with up to 20 years service who would like to have a retirement program even if VO makes no contribution. The startup cost to VO would be about \$4,000. This will be discussed more at our next meeting.

Vice President Doug Gale brought a recommendation to clarify the language related to the length of the driveways. After some discussion the recommendation was set for further review. Doug also brought a recommendation to update language in the paragraph of Section IV Accessory Structures to read:

“No such structure may be located closer than three feet (3) from the lot line patio side, zero feet (0) from the lot line non patio side, five feet (5) from the rear lot line and four (4) from the front lot line.” Doug stated this is just an oversight. The recommendation passed.

The board was advised that there will be several meetings with Jim Raymond who is working on a long range plan for VO. Jim will be doing focus groups and discussion groups with residents for information. Watch the Out-Lines for dates and times.

— Gary Robbins, Communications